RELIANCE STANDARD
LIFE INSURANCE COMPANY
A MEMBER OF THE TOKIO MARINE GROUP

Media Contact:
KC Cunningham
Communications Director, Retirement Services
1.267.570.8870
kc.cunningham@rsli.com

July 9, 2026

Reliance Standard Life Becomes First Carrier to Adopt Paperless Replacements on Verisk's FAST Platform

Fully digital exchange and transfer processing cuts turnaround from weeks to hours for producers and policyholders

PHILADELPHIA, PA, July 9, 2026 — Reliance Standard Life Insurance Company, a member of the Tokio Marine Group, announced that it is the first carrier to adopt paperless replacements on Verisk's FAST platform, enabling annuity exchanges and transfers to be processed in hours rather than weeks.

By moving replacements to straight-through, electronic transactions, Reliance Standard eliminates the manual mailing and faxing that has long slowed exchange processing. The capability supports annuity exchanges both inbound and outbound, improving transparency, reducing not-in-good-order (NIGO) rates, and removing friction for the producers and policyholders the company serves.

"Adopting paperless replacements is a critical part of our commitment to operational excellence and delivering a better experience for our distribution partners and customers," said Paul Baerman, AVP, Retirement Services New Business Operations. "FAST provides the digital foundation we need to move faster and compete more effectively."

“Our partners expect us to keep raising the bar, and this is a meaningful step,” said David Whitehead, Senior Vice President, Retirement Services Sales and Marketing. “We’re modernizing new business from end-to-end, and paperless replacements are one of several upgrades our partners will feel this year.”

For financial professionals and their clients, the shift means faster time to issue, fewer errors and rejections, clear visibility of where each transfer stands, and faster payouts. Both exchange data and funds move electronically, removing mail-based delays from the process.

The move reflects a broader modernization of new business operations at Reliance Standard, part of a series of technology upgrades aimed at getting partners’ business issued faster and keep it moving.

Read [Verisk’s whitepaper on paperless replacements.]

###

About Reliance Standard

Focus on Your Future with Financial Strength You Can Rely On™. For more than 100 years, Reliance Standard Life Insurance Company (Reliance Standard) has helped millions of U.S. families protect, prepare and grow with peace of mind. With more than $30 billion in Assets Under Management as of December 31, 2025, and superior financial strength ratings[i], we are a strong, stable financial institution. As an integrated member of one of the world's largest and most respected global insurance groups, the Tokio Marine Group, we have excess capital to pursue disciplined growth. Reliance Standard and its affiliates, subsidiaries, employees, and agents do not provide tax or legal advice.

[i] AM Best A++ (Superior), Standard & Poor's A+ (Strong) and Moody's A-1 (Strong)

<table>
<tr><td colspan="3">Annuities are products of the insurance industry and are not insured by the Federal Deposit Insurance Corporation (FDIC), or any Governmental Agency.</td></tr>
<tr><td>NO BANK GUARANTEE</td><td>NOT A DEPOSIT</td><td>MAY LOSE VALUE</td></tr>
</table>